

HOWARD COUNTY 2007 PAYABLE 2008 PROPERTY TAX DEDUCTIONS

Revised 3-21-07

DEDUCTION TYPE	MAXIMUM AMOUNT	FORMS OR PROOF REQUIRED TO VERIFY	VALUE LIMIT	INCOME LIMIT	DEDUCTION MAY BE APPLIED TO	MUST BE INDIANA RESIDENT?	MUST RESIDE ON PROPERTY?	MUST OWN BY	SURVIVING SPOUSE FILE?
1. MORTGAGE	3,000	Recorded Mortgage, Line of Credit or Land Contract on or before March 1, 2007	None	None	REAL -YES MOBILE -YES MFG HOME -YES PERSONAL -NO	Yes	No	Real Estate March 1, 2007 Mobile Home January 15, 2008	N/A
2. HOMESTEAD Additional STANDARD DEDUCTION Equals Applicable State HSC %	45,000 (Not to exceed 50 % Residential Assessed Value)	Own & Reside in Home on or before March 1, 2007	None	None	REAL -YES MOBILE -YES MFG HOME -YES PERSONAL -NO	Yes	Prior to March 1, 2007	Real Estate March 1, 2007 Mobile Home January 15, 2008	N/A
3 GEOTHERMAL	Assessed Value of the Device	Type of device, tonnage, open or closed loop, model and serial number	None	None	REAL -YES MOBILE -YES MFG HOME -YES PERSONAL -NO	No	No	Real Estate March 1, 2007 Mobile Home January 15, 2008	N/A
4. OVER 65 AGE 65 BY December 31, 2006	12,480	2007 1040 Form For Applicant & Spouse and Any Co-Owners	\$182,430 Real Estate or Mobile Home	\$25,000 Adjusted Gross Income	REAL -YES MOBILE -YES MFG HOME -YES PERSONAL -NO	Yes	Yes	**Own Real** March 1, 2006 **Own Mobile ** January 15, 2007	Yes
5. BLIND	12,480	Proof of Blindness & Applicant's Income	None	\$17,000 Taxable Gross Income	REAL -YES MOBILE -YES MFG HOME -YES PERSONAL -NO	Yes	Yes	Real Estate March 1, 2007 Mobile Home January 15, 2008	No
6. DISABLED	12,480	Proof of Disability & Applicant Income	None	\$17,000 Taxable Gross Income	REAL -YES MOBILE -YES MFG HOME -YES PERSONAL -NO	Yes	Yes	Real Estate March 1, 2007 Mobile Home January 15, 2008	No
7. VETERANS TOTAL DISABILITY CODE 1	12,480	Contact Howard County Veteran's Service Office (765) 456-2511	\$143,160 Real & Personal Combined	None	REAL -YES MOBILE -YES MFG HOME -YES PERSONAL -YES	No	No	Real Estate & Personal March 1, 2007 Mobile Home January 15, 2008	Yes
8. VETERANS Partial Disability (Service Connected)	24,960	Contact Howard County Veteran's Service Office (765) 456-2511	None	None	REAL -YES MOBILE -YES MFG HOME -YES PERSONAL -YES	No	No	Real Estate & Personal March 1, 2007 Mobile Home January 15, 2008	Yes

ANY DEDUCTION SHOWN ON THE **2007 PAYABLE 2008** TAX BILL WAS FILED BY **OCTOBER 15, 2007**

ANY DEDUCTION FILED **AFTER OCTOBER 15, 2007** BUT **PRIOR TO JUNE 11, 2008** WILL SHOW ON THE **2008 PAYABLE 2009** TAX BILL

PLEASE CONTACT AUDITOR'S OFFICE CONCERNING VETERAN EXCISE

PROOF OF CURRENT HOWARD COUNTY RESIDENCY...INDIANA DRIVERS LICENSE, VOTER REGISTRATION CARD OR PHOTO ID REQUIRED

FILE ALL DEDUCTIONS IN AUDITOR'S OFFICE

222 N MAIN ST, KOKOMO, IN 46901

ANY QUESTIONS, PLEASE CALL (765) 456-2215

YOU ARE ELIGIBLE FOR THESE DEDUCTIONS, IF YOU QUALIFY AND FILE TIMELY.